



Quality Policy Statement

The primary purpose of Gulf Engineering is to provide products and services that meet the customer's needs and provide them with value. This philosophy will create gainful work for our employees and a profit for our shareholders. Gulf Engineering is dedicated to providing the best possible product and/or service to its customers by having well-trained, enthusiastic employees and the effective implementation of this management system.

It is the POLICY of Gulf Engineering to:

- Operate in a safe, consistent and economical manner, while minimizing waste through implementation of this Quality Management System
- Maintain conformance to the documented Quality Management System, including the applicable industry codes, standards and/or specifications and customer-specified requirements
- Maintain compliance to statutory and regulatory requirements
- Prevent nonconformities at all stages of design and manufacturing by implementing the requirements of this manual and supporting procedures
- Meet customer requirements and ensure customer satisfaction
- Foster an environment of continual improvement
- Communicate this policy throughout Gulf Engineering and ensure that it is understood
- Aggressively pursue the Mitigation of Systematic Risk through the implementation of this management system
- Monitor and periodically review the management system, including stated objectives, and this policy for suitability and effectiveness
- Demonstrate conformity to the specified Quality Management System requirements

A handwritten signature in black ink, appearing to read "Vishnu S. Srinivasan", is written over a horizontal line.

Managing Director

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